

PURCHASE AGREEMENT

Corporate Address: Biweekly Mortgage Association (BWMA), P.O.Box 4401, Kingman, AZ 86402

Mailing Address: Roger Greenwald -- BWMA, 549 E. McKellips Rd, S # 76, Mesa AZ 85203

Phone 1.480.834.3115 ♦ Fax 1.480.347.4201 ♦ Email: roger@bwma.com

Parties to this Agreement are the **Biweekly Mortgage Association (BWMA)** and Purchaser named below. **Sales Rep: BWMA Admin**

Name(s) _____		Ph _____	
Mailing Address _____	City _____	State _____	Zip _____
Bus. Name _____		Cell Ph (optional) _____	
E-mail Address _____		Fax _____	

BWMA Sales Consultant Deluxe Business System Purchase Contents:	
Included is the downloaded Kit, personalized biweekly calculator, websites, all forms, Quick Calculator, and Goal Attainer “interest only” calculator software, brochures, videos, etc. down-loaded from Email or Members Only Online Business Center, full Training via conference calls & Email. Applicable to current BWMA Marketing Plan: 70% commission to writing Member less applicable application fees.	
Enter Price of Option selected above as Total Sales Price	\$695.00
Enter Down Payment or Full Payment	195.00
Subtract and enter Balance Due (If making monthly payments, this is your financed amount, if paying in full enter ZERO)	\$500.00
Balance Due to be paid at \$100 per month with first payment due on:	

Purchaser’s Signature: _____ **Date:** _____

Financed Terms: BWMA will not charge interest as long as payments are made on time or other payment arrangements have been made. Delinquent accounts (over 30 days late) will be charged 1.5% per month, 18%APR. Monthly payments on account shall be through automatic transfer from checking account or pre-approved credit card entry at the rate of \$50.00 per month (includes applicable BWMA dues). Unpaid balance becomes due immediately upon termination or resignation of Purchaser’s BWMA Membership. Transactions dishonored for any reason shall incur a \$15 charge. Any disputes arising out of this Purchase Agreement shall be settled by arbitration in the State where BWMA/HBCN accounting offices are then located.

If financing balance, the first \$50 monthly payment is on: _____ . (1st or 15th of the month only)

Your credit card statement will show transaction from HBCN. Your checking account will show as paid to BWMA. Home Based Computer Network (HBCN) is a D.B.A. company owned by the Biweekly Dealer America that supplies the marketing materials, software, etc. All software and materials are copyrighted and licensed for BWMA Member’s use only. BWMA or Home Based Computer Network is not qualified to render legal advice regarding local or state statute on possible licensing requirements. Any such questions should be addressed to local officials.

Circle Payment Method: Check MasterCard VISA AMEX

Credit Card billing address is same as above? If not print here: _____

Credit card or Debit card #: _____ **Exp. date:** _____

Name on Card _____ **Signature** _____

If paying by check: Routing #: _____ **Acct#:** _____

Name on check: _____ **Check# (optional):** _____

MEMBERSHIP AGREEMENT

Corporate Address: Biweekly Mortgage Association (BWMA), P.O. Box 4401, Kingman, AZ 86402

MAILING ADDRESS >>> Attn: Roger Greenwald -- BWMA, 549 E. McKellips Rd, Lot # 76, Mesa AZ 85203
Phone 1.480.834.3115 • Fax 1.480.347.4201 • Email: roger@bwma.com

Name(s) _____ Phone _____

This Agreement is between the Biweekly Mortgage Association hereafter called "Association", and named Member, hereafter called "Member". Same contact info as Purchase Agreement.

1. Consideration/Terms: For consideration of the special initiation fee shown as balance due below, Association agrees to accept Member for a one-year initial membership period with automatic annual renewal periods following. So long as Member keeps in good standing with Association, Member is entitled to all applicable benefits of the Association, including any specially arranged discounts currently available, if any, with Service Bureaus for processing biweekly accounts. If initiation fee is not fully paid or if Member defaults in the payment of applicable monthly dues, Association reserves the right to withhold residual debit fee income, certain Membership materials (including applicable updates on software and documentation), and regular mailings and shipments of both business and marketing support items being dispersed to the membership. Member will also automatically transfer to the Equity Guard Biweekly Division of Association (BWMA).

2. Member Requirements: The Association is not qualified to render legal advice regarding local or state statutes on possible licensing requirements. Any such questions should be addressed to local officials. Member shall not violate any federal or state laws and shall conduct himself in a cooperative, ethical, and professional manner that will reflect favorably upon the Association. Disregard of Association policies can result in termination of membership. Each Member shall pay applicable monthly Association dues of \$10.00 per month via automatic debits from checking, debit, or credit card, commencing according to start date of dues below. If applicable, this amount will be included in financed monthly payment amount. Dues may be offset by residual fee income. Members paying for BWMA System in full will use same method of payment for Monthly dues.

3. Member Benefits: Association shall provide new and active Members access to business, marketing, software, telephone member services, and marketing support for consultants and upgrades in marketing materials. Other support may consist of conference calls and workshops regarding important happenings in the industry, access to special marketing tools and materials and on-going research and development. Member may receive free leads from the "Find a Consultant" link found on the www.bwma.com site. Member's web site(s) will be built with Member's own URL address and maintenance of said site(s) is provided as long as Member is active.

4. Modifications and Assignment: Member agrees that this Membership Agreement may be amended or modified only in writing by the Association. This Membership Agreement may be assigned by Association, and may be assigned by Member if written consent is received from Association. Future changes made by the Association in the override compensation plan are applicable to all active members and are referenced in policies and procedures found on Members Only website. Changes to terms and conditions will be posted only on the Members Only website and it is Member's responsibility to visit the site often as this is the method of communicating important changes to the BWMA membership. Member agrees to keep their e-mail address current as well. If Member dues are not paid via given method of payment, debit and/or deferred fee income will be used to offset unpaid dues until a new method of payment is given to Association. Debit fee income on inactive and terminated members defaults to the Association.

5. Termination: Should any terms of this Agreement be violated by Member, Association shall have the right to rescind the Membership and become released of all past, present, and future fiduciary obligations and/or duties promised or implied. Member may resign at any time upon written notice to Association. Monthly dues and residual debit fee income will cease upon requested inactivity or termination of membership. Unless otherwise stated, membership will automatically revert to the Equity Guard Division of the Association so that terminated Member may still submit business. Enrollment fee and monthly dues are non-refundable.

Referred By BWMA Member: BWMA Admin	
Low Association dues are necessary to create & maintain your Member websites and provide the benefits of Active Membership in BWMA as described in the INVITATION FOR MEMBERSHIP. We will use the same method of payment used for your Business System purchase. Please check the best option for you below.	
Your first 90 days are FREE!	
[<input type="checkbox"/>] I prefer to pay \$10 monthly dues after my 90 days of FREE Membership expires as a reoccurring transaction on the first of each month and receive Client Application Credits. I will not be charged monthly dues when I submit one biweekly app per month (FREE Dues).	
[<input type="checkbox"/>] I prefer to pay \$100 annual dues after my 90 days of FREE Membership. I will get one \$10 Client Application Credit towards next year's annual dues each month I submit one biweekly app. (1 app a month – 10 months out of the year = FREE Annual Dues)	
Applicable Start Date for Dues and Client Application Credits: _____ (1 st or 15 th of month only)	
_____	_____
New Member(s) Signature(s)	Date